

Date Issued:

Policy Number:

Previous Policy Number:

02/03/2006

LSI001309-005

LSI001309-004


**LSI**  
 Corporation

Member of Liberty Mutual Group

**REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY**

 175 Berkeley Street  
 Boston, MA 02117

**THIS IS A CLAIMS MADE AND REPORTED POLICY.  
 PLEASE READ IT CAREFULLY.**
**LIBERTY SURPLUS INSURANCE CORPORATION (herein called "the Company")**

Item

**DECLARATIONS**

1. Customer ID: 121595 Named Insured: EXPRESS APPRAISAL COMPANY Ronald C. Ragno 315 Saw Mill Road North Scituate, RI 02857	<p style="text-align: center;"><b>NOTICE</b></p> <p>THIS INSURANCE CONTRACT HAS BEEN PLACED WITH AN INSURER NOT LICENSED TO DO BUSINESS IN THE STATE OF RHODE ISLAND BUT APPROVED AS A SURPLUS LINES INSURER. THE INSURER IS NOT A MEMBER OF THE RHODE ISLAND INSURERS INSOLVENCY FUND. SHOULD THE INSURER BECOME INSOLVENT, THE PROTECTION AND BENEFITS OF THE RHODE ISLAND INSURANCE INSOLVENCY FUND ARE NOT AVAILABLE.</p>
2. Policy Period: From: 02/21/2006                      To: 02/21/2007 12:01 A.M. Standard Time at the address stated in Item 1.	
3. Deductible: \$1,000.00                      Each Claim	
4. Retroactive Date:                      09/21/1998	
5. Inception Date:                      02/21/2002	
6. Limits of Liability: A. \$500,000.00                      Each Claim B. \$500,000.00                      Aggregate	The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.
7. Mail All Notices to Agent:	Liability Insurance Administrators 1600 Anacapa Street Santa Barbara, California 93101 (805) 963-6624; Fax: (805) 962-0652
8. Annual Premium:                      \$610.00 + \$18.30 Surplus Lines Tax	
9. Number of Appraisers:                      1	
10. Forms attached at issue: LIA002S (07/01) LIA009 (10/01) LIA012 (07/01) LIA018 (07/01)	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the Contract between the Named Insured and the Company.

By

Authorized Signature

LIA001S (07/01)