

State of Rhode Island and Providence Plantations
Department of Business Regulation
Division of Commercial Licensing and Regulation



Real Estate Appraisers Section
233 Richmond St., Suite 230
Providence, RI 02903-4230

Certified Residential Appraiser

Certification No: A00776R

This Certification Expires on 7/19/2006

(In accordance with Title V, Chapter 20.7 of the General Laws of Rhode Island relating to Real Estate Appraisers)

Pursuant to vested authority and having received full payment of the required fee, the Director of the Department of Business Regulation has licensed/certified

RONALD C. RAGNO

The person named herein may engage in the business of appraisal practice provided he/she shall in all respects conform to the provisions of Title V, Chapter 20.7 of the General Laws of Rhode Island 1987, as amended, and the rules and regulations issued under authority thereof, beginning 7/20/2004 and ending 7/19/2006 unless this license is suspended, revoked or voluntarily returned to the Department during this period.

Chairman, Real Estate Appraisers Board

Director of Business Regulation