

# Five Star Appraisers E&O Program

550 W. Van Buren, Suite 1500 \* Chicago, IL 60607  
(800)497-4644 \* Fax: (866)720-5003

## PROOF OF COVERAGE

1. Name and Address of Insured: Binding Authority B0595EL0421902006  
**Mark P. Ragno**  
**dba Next Day Appraisal, LLC.**  
**99 Killey Avenue**  
**Warwick RI 02889**
2. Insurer: **Underwriters at Lloyds**  
Rating: *AM Best:* A (Excellent) *S&P:* A(Positive)
3. Coverage: Errors and Omissions
4. Policy Number: 07REALPC-00238
5. Limits of Liability: \$500,000 Each Claim, including Claims Expenses  
\$500,000 Annual Aggregate, including Claims Expenses
6. Deductible: \$500 Each Claim, including Claims Expenses
7. Annual Policy Premium:  
\$ 1,090.00 Gross Premium  
\$ 50.00 Processing Fee  
\$ 32.70 Surplus Lines Tax RI  
\$ 1,172.70 **Total Premium**
8. Policy Period 04/06/07 to 04/06/08  
12:01 a.m. standard time at the location stated above.
9. Retroactive Date: 04/06/2004  
Definition: Retroactive Date (Prior Acts Coverage) - This is the date from which the Insured warrants that "CONTINUOUS" Professional Liability coverage has existed without interruption. Appraisers obtaining this insurance for the FIRST time or renewing insurance after a lapse in coverage will have a retroactive date the same as the policy inception date. A retroactive date indicates how far back in time this insurance will provide coverage for prior acts. Any claims made for an appraisal done prior to the retroactive date will be excluded under this policy.
10. Based On: 2.00 **See attached schedule**  
Coverage is subject in all respects to terms, conditions and limitations of the master policy issued by Underwriters at Lloyds, Policy Number MPREA-1007, unless otherwise specified.
11. Coverage is subject in all respects to the terms, conditions and limitations of the policy issued by Underwriters at Lloyds, unless otherwise specified.

Date of issuance: March 12, 2007

**Kevin M. Ottley**

Authorized Representative

PROOF

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## SCHEDULE OF APPRAISERS

Name and Address of Insured:  
**Mark P. Ragno**  
**dba Next Day Appraisal, LLC.**  
**99 Killey Avenue**  
**Warwick RI 02889**

Policy Number: **07REALPC-00238**

<b>Type:</b>	<b>Name:</b>
Appraiser	Kathleen M. Ragno
Appraiser	Mark P. Ragno